

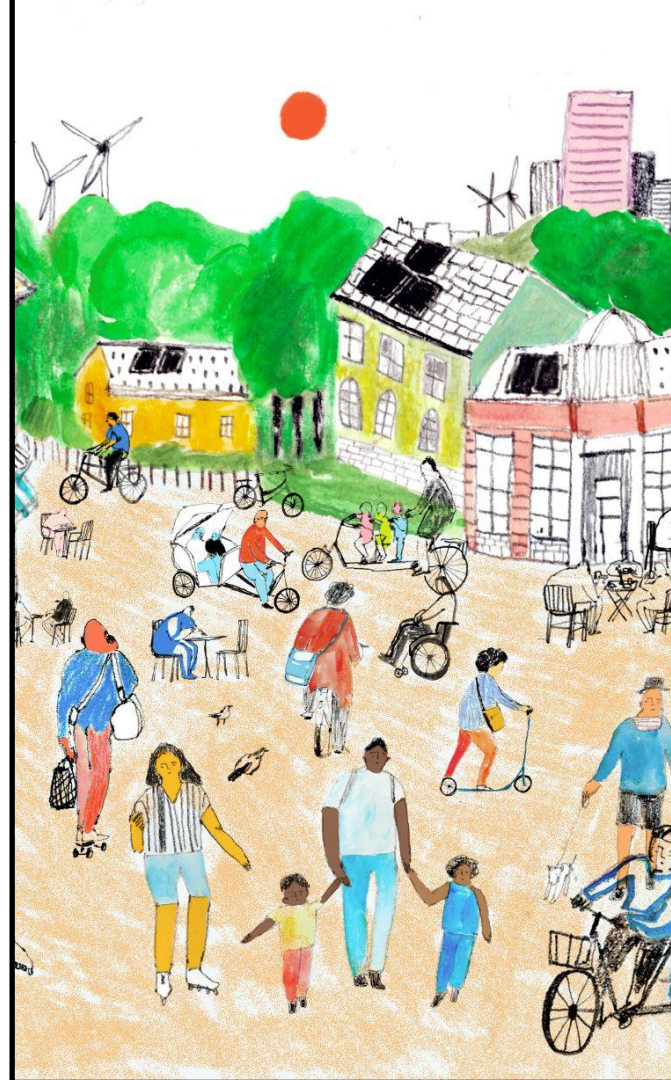
4th International Conference on Financing for Development (FfD4)

OFFICIAL SIDE EVENT

WEBINAR – Sustainable Finance Action and Advocacy: A Roadmap for Global South Cities

2 July 2025, 14:30 - 15:30 (CEST)

Moderator: Andrea Fernández, Managing Director of Climate Finance, Knowledge and Partnerships, C4O Cities.



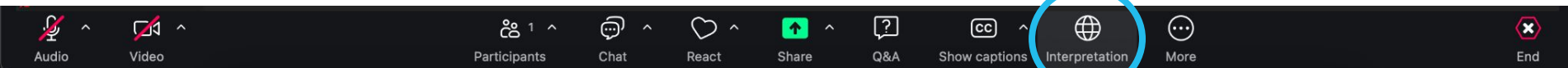
OPENING REMARKS



Andrea Fernández

Managing Director of Climate Finance,
Knowledge and Partnerships,
C40 Cities

Interpretation



1. Click the “Interpretation” icon (🌐) on your Zoom toolbar

2. Select your preferred language:

- **ES** – Spanish
- **PT**– Portuguese
- **FR** - French



General Information



Session recorded



Recording, slides & other resources shared after the session



? Drop your questions in the Q&A

Agenda

14:30 - 14:40

Welcome, Introduction & Setting the scene.

Andrea Fernández, Managing Director of Climate Finance, Knowledge and Partnerships, C40 Cities.

14:40 - 14:55

Deep dive into the Roadmap

Lucy Auden, Head of Sustainable Investment Programme, C40 Cities.

14:55 - 15:05

Expert perspectives: private finance

Jessie Press-Williams, Senior Analyst, Cities Climate Finance Leadership Alliance, Climate Policy Initiative

15:05 - 15:15

Expert perspectives: public finance

Henrique Evers, Urban Development Manager, WRI Brasil Ross Center for Sustainable Cities

15:15 - 15:20

Closing remarks

Gulnara Roll, Head of Cities Unit at the United Nations Environment Programme (UNEP)

15:20 - 15:30

Q&A

Open to all participants

THE SCALE OF THE CHALLENGE

Climate & Urban Investment Needs

US\$4.3 trillion needed

annually for **urban climate mitigation**

**+90% unmet climate
finance needs**

in almost every region of the Global South

**US\$60 trillion
investment needed**

for urban infrastructure in Africa and Asia by
2040, driven by rapid urbanization

Development Impacts

**US\$2-4 billion in
annual health costs**

in Asia by 2030 due to climate-related heat
stroke, waterborne diseases, and malnutrition.

**34% decline in
agricultural productivity**

in almost every region of the Global South

62% of countries

in Latin America and the Caribbean do not have
urban health services adequately prepared for
increased climate risks



Executive Mayor
Dr Nasiphi Moya
Mayor of Tshwane



Sustainable Finance Action and Advocacy: A Roadmap for Global South Cities



Roadmap Launch

During the **Green & Resilient UrbanShift Africa Forum 2025*** C40 Cities, Global Covenant of Mayors (GCOM), and UrbanShift announced the launch of a [Roadmap for Global South Cities on Sustainable Finance Action and Advocacy](#).



* The [Green & Resilient UrbanShift Africa Forum 2025](#) gathered over 350 local leaders and representatives from integral sectors. The Forum offered inspiration, best practices, and galvanizing calls to action to strengthen planning efforts and expand the financial resources to make urban transformation possible.

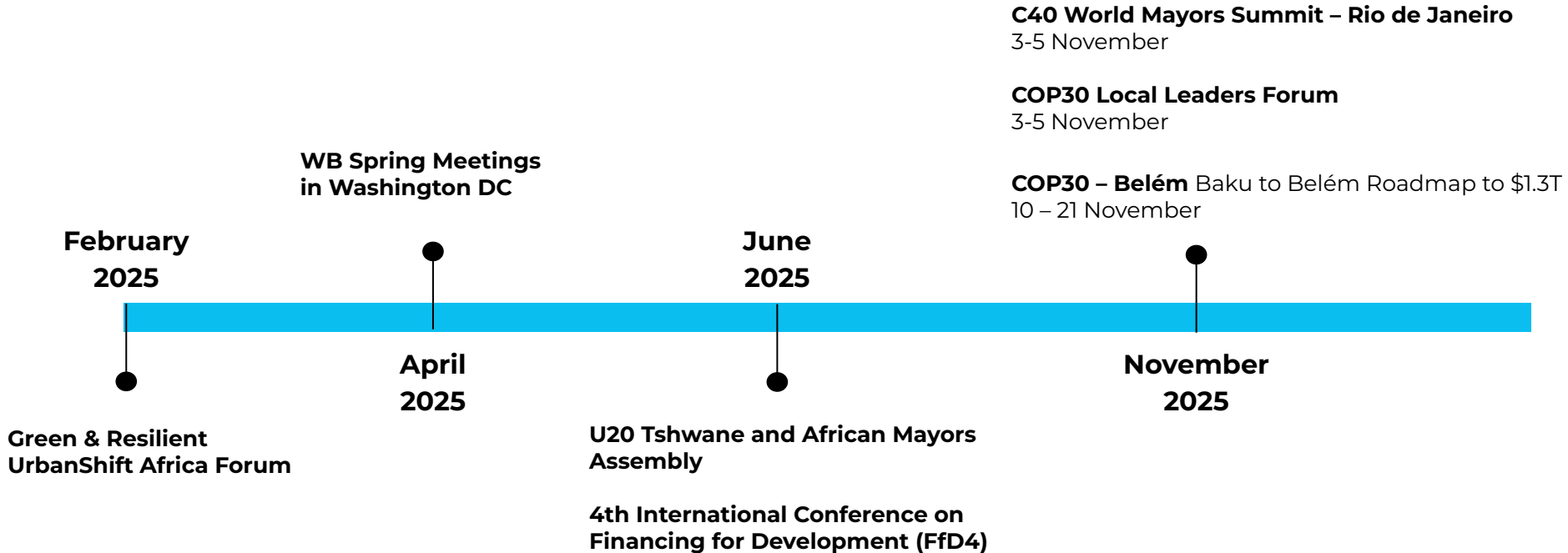
GREEN & RESILIENT URBANSHIFT AFRICA FORUM

17 - 21 Feb 2025

Nairobi, Kenya



This is a pivotal year for cities



DEEP DIVE INTO THE ROADMAP



Lucy Auden

Head of Sustainable Investment Programme,
C40 Cities

SUSTAINABLE FINANCE ROADMAP FOR ACTION AND ADVOCACY



Building blocks



Advocacy actions



**DIRECT
INFLUENCE**

**EXTENDED
INFLUENCE**



Theme 01. Make climate a strategic priority within your city

1.1 Establish a Climate Action Plan and align targets with the city's financial policies

1.2 Implement a climate budget

1.3 Establish ambitious, equitable climate policy to incentivise local green investments

1.4 Establish or align with global green finance standards and guidelines to ensure consistency and reliability for climate investors

1.5 Build data-driven climate risk policies to inform planning and financial decision-making

1.6 Work with local pension funds



City Highlight: Cape Town, South Africa

1.1 Establish a Climate Action Plan and align targets with the city's financial policies





Theme 02. Strengthen city capacity to leverage climate finance and improve project bankability

2.1 Create a dedicated Climate Finance Unit

2.2 Establish capacity needs and support professional development for city officials on climate finance

2.3 Support the development of bankable and investment-ready project pipelines



City Highlight: Ekurhuleni, South Africa

2.3 Support the development of bankable and investment-ready project pipelines





Theme 03. Increase private sector participation in urban climate project

Building Block
Advocacy Action



3.1 Use procurement to mobilise private capital

3.2 Explore use of blended finance and de-risking mechanisms to mobilise private investment

3.3 Take steps to improve cities' creditworthiness



City Highlight: Rio de Janeiro, Brazil

3.1 Use procurement to mobilise private capital





Theme 04. Enhance national policy frameworks for climate finance

Advocacy Action



4.1 Call for subnational actors and urban priorities to be included in national policy through multi-level partnerships

4.2 Engage with national Ministries of Finance to call for decentralised climate finance

4.3 Call on national governments to develop national platforms that can provide finance at scale



City Highlights: Luanda, Angola

4.3 Engage national governments to develop national platforms that can provide finance at scale





Theme 05. Promote and call for increased climate finance and improved access for cities

Advocacy Action



5.1 Call on key climate finance providers (MDBs, bilateral funders, IFIs, global climate funds) to increase funding for climate action and issue more concessional finance

5.2 Call on national governments to shift finance and subsidies away from polluting industries, and to incentivize green investments

5.3 Call for climate finance donors to support the fund for Loss and Damage and for subnational access to it



Collective city diplomacy highlights:

- Open letter to African Ministers of Finance
- Baku to Belém Roadmap to \$1.3T



5.1 Call on key climate finance providers (MDBs, bilateral funders, IFIs, global climate funds) to increase funding for climate action and issue more concessional finance



EXPERT PERSPECTIVES



Jessie Press-Williams

Senior Analyst, Cities Climate Finance
Leadership Alliance, Climate Policy Initiative





Attracting and Mobilizing Private Finance for Cities

Jessie Press-Williams
FfD4 Side Event: Sustainable Finance Action and Advocacy

July 2025

**CITIES CLIMATE
FINANCE
LEADERSHIP
ALLIANCE**



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Cities Climate Finance Leadership Alliance is a coalition of leaders committed to deploying finance for city level climate action at scale by 2030

CCFLA serves as the only **multi-level and multi-stakeholder coalition aimed at closing the investment gap for urban and subnational climate projects and infrastructure worldwide**

2014

Launch of CCFLA by the previous UN Secretary-General

2019

CCFLA is officially renewed during the UNSG Climate Action Summit

2024

CCFLA's tenth anniversary with a new CCFLA 3.0 strategy to further increase its impact

We bring together 80+ institutions aiming to close the urban climate investment gap

DEMAND

Local City Networks



Global City Networks



NATIONAL GOVERNMENTS



Donor Countries



SUPPLY



Bilateral Aid



ENABLER

Implementers



Private Sector



Global Public Funds



Climate Funds



NDBs



Philanthropies



UN-led



PPFs



Sectoral



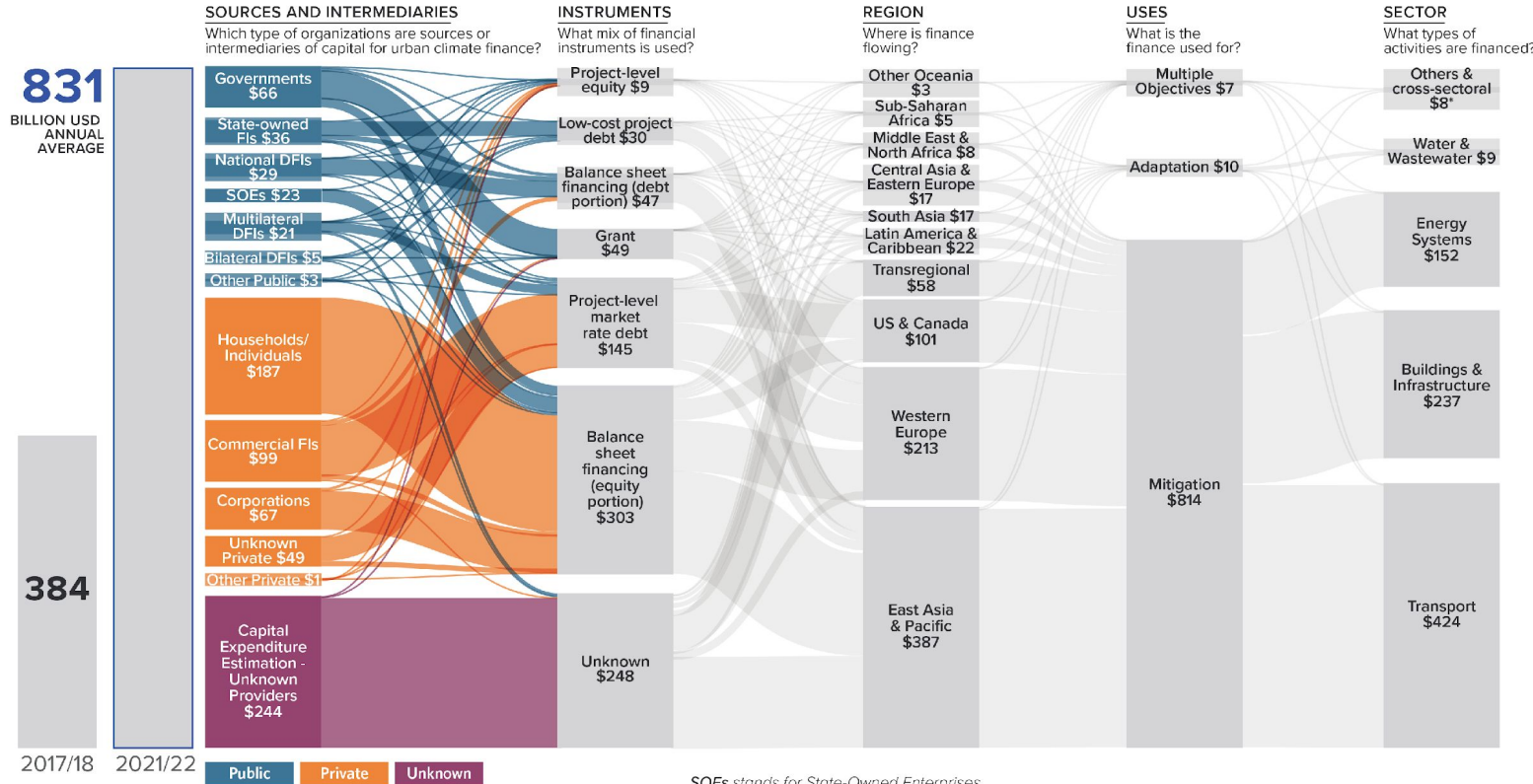
Agenda

1. Who is investing in cities?
2. Who could invest in cities?
3. How to bridge the gap: why cities should engage and how to overcome barriers

Private finance accounts for 49% of urban climate finance

LANDSCAPE OF URBAN CLIMATE FINANCE IN 2021/2022

Global urban climate finance flows for 2021 and 2022. Values are averages of two years' data to smooth out fluctuations, in **USD billions**.



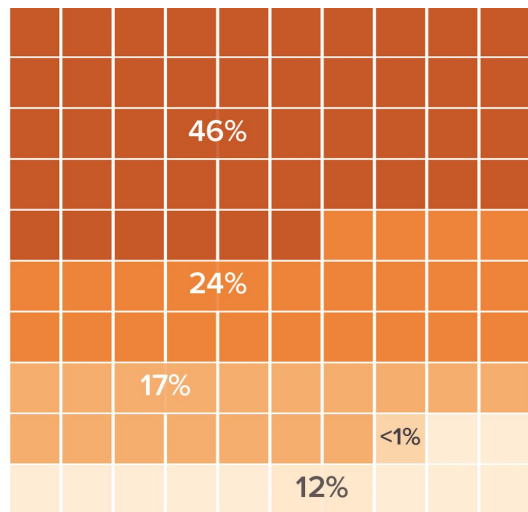
"Other Public" sources include export credit agencies (ECAs), multilateral climate funds, public funds and unknown public.
"Other Private" sources include institutional investors and funds.

SOEs stands for State-Owned Enterprises.
FIs stands for Financial Institutions.
DFIs stands for Development Finance Institutions.
Transregional refers to financing that was tracked for multiple regions.

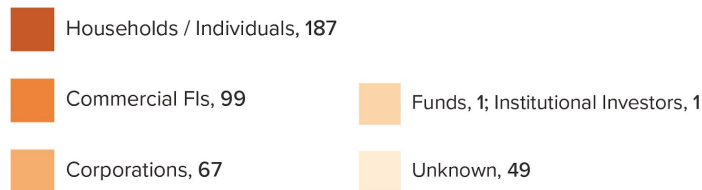
* Includes waste, agriculture, forestry and other land use, information and communications technology, and industry

Who is investing in cities?

Urban climate finance by private actor in 2021/2022



USD billion



The largest providers of urban climate finance in 2021/22 were:

- Households/individuals
- Commercial financial institutions (banks, investment firms)
- Corporations
- Funds & institutional investors (<1%)

Who could invest in cities?

Asset under Management

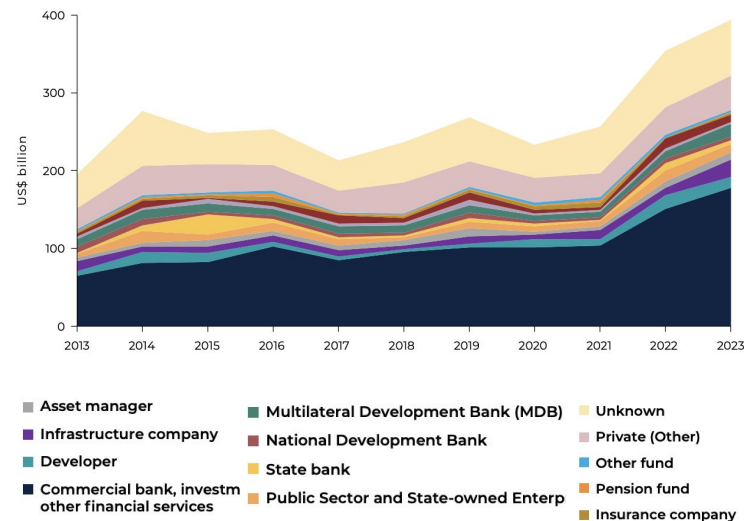
Most capital flows through intermediated vehicles (e.g. infrastructure funds and asset managers)

Category	Actors	AUM (USD Tn)
Capital Providers	Pension Funds	58.5
	Insurance Companies	53
	Sovereign Wealth Funds	13
Intermediaries	Asset Managers	128
	Commercial and Investment Banks	47
	Infrastructure Funds	Overlapping

Source: NZFT, ThinkAhead Institute, PwC

Current Investment in Infrastructure

Commercial banks are the largest infrastructure investors, accounting for 45% of total investment flows, followed by other private sources, infrastructure developers, and MDBs.



Source: Global Infrastructure Monitor, 2024

Bridging the gap: What prevents investment in cities?

Systemic challenges to scaling urban climate finance



Insufficient global and national commitment to urban climate action



Weak enabling environments for city-level climate policy and finance



Capacity gaps among cities and local governments



Inadequate capital mobilization at the city level

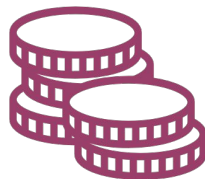
Barriers to private investment:

- Financial and Market Risks
- Communication Challenges
- Operational and Capacity Risks
- Pipeline Challenges

How can cities be supported to enhance their ability to attract private finance?



Strengthen
city-level capacity



Enhance the
enabling
environment



Build a pipeline of
investment-ready
projects

Project Preparation Facilities (PPFs) provide support across all of these areas and are a critical partner in developing and financing climate adaptation and mitigation projects

CCFLA's Project Preparation Resource Directory can help identify the PPFs responding to your project preparation needs

Purpose: An open, online, global directory of **project preparation facilities** designed to help sub-national governments and stakeholders find financial and technical support to develop green and resilient infrastructure in their cities.



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The Landscape of Project Preparation 2024

Hamza Abdullah, Jiaqi Gu, and John Michael LaSalle

Supported by:

Bloomberg
Philanthropies

Project Preparation Resource Directory

The Project Preparation Resource Directory helps subnational governments and stakeholders identify project preparation facilities that can support them in developing green and resilient infrastructure, including implementing more efficient heating and cooling systems, building renewable energy, setting up sustainable transit, or climate-proofing resilient infrastructure.

Q SEARCH

COUNTRIES

Q SEARCH COUNTRY

+ Load filters

SECTORS

- ☒ Adaptation and Resilience @
- ☐ Energy Efficiency @
- ☐ Land Use and Nature-based Solutions @
- ☐ Low Carbon Technology (ITC/Open Data) @
- ☐ Renewable Energy @

+ Show all

PROJECT STAGES

+ Load filters

Associated Programme on Flood Management (APFM)

APFM supports countries in the implementation of Integrated Flood...

READ MORE >

CDP Matchmaker

CDP Matchmaker works with cities to highlight projects in flood control, waste...

READ MORE >

Cities and Climate Change in Africa (CICLIA)

CICLIA is a EUR 12 million project preparation facility funded by the European...

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Cities Investment Facility

The proposed Cities Investment Facility (CIF) is a pioneering investment...

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City Climate Finance Gap Fund

The City Climate Finance Gap Fund (Gap Fund) helps cities in developing and...

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City Finance Lab

The City Finance Lab is a platform supporting the development of innovative...

READ MORE >

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Additional CCFLA resources for private sector finance

KNOWLEDGE

Financial Instruments Toolkit

Innovative financial strategies can help cities overcome the multiple barriers they face in accessing climate finance. This toolkit showcases potential financial instruments, highlighting case studies and demonstrating practical applications of instruments in the field. The webpage is divided into two main parts.

The **financial instruments library** presents different financial instruments available for urban climate projects.

The **financial instrument case studies repository** provides examples of successful financial instrument implementations.

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Financial instruments library

The financial instruments library provides state-of-the-art financial instruments available for urban climate projects. Browse the library selecting different filters using the menu on the left. Hover and click on financial instruments (dots) to learn more about them.

[DOWNLOAD THE DATABASE](#)

[DOT GRID](#) [TABLE](#) 72 instruments

FUNDING SOURCES

- Debt financing 16
- Municipal own source revenue (OSR) and policy steering instruments 9
- Public-private partnerships (PPP) 6
- Leasing and asset finance models 6
- International climate finance 5
- Risk mitigation instruments 5
- Aggregation models 5
- National government transfers 4
- National, regional and municipal funds 4
- Land value capture (LVC) 3

SECTORS

- Water 16
- CLIMATE OBJECTIVE
- CITY SIZE
- CITY BY INCOME LEVEL

Financial Aggregation Blueprints for Urban Climate Infrastructure

May 2023

Improving Local Enabling Conditions for Private Sector Climate Investments in Cities

May 2023

Increasing Subnational Pension Funds' Climate Investments

September 2022

CITIES CLIMATE FINANCE LEADERSHIP ALLIANCE

CITIES CLIMATE FINANCE LEADERSHIP ALLIANCE

Gold Standard AECOM

COLLABORATION

Private Sector
Action Group



Read more at
citiesclimatefinance.org



Contact

citiesclimatefinance.org

 AllianceSecretariat@cpiglobal.org

 [@citiesclimfinleadershipalliance](https://www.linkedin.com/company/citiesclimfinleadershipalliance)

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Thank you!

EXPERT PERSPECTIVES



Henrique Evers

Urban Development Manager

WRI Brasil Ross Center for Sustainable Cities



CLOSING REMARKS



Gulnara Roll

Head of Cities Unit

United Nations Environment Programme
(UNEP)



THANK YOU